



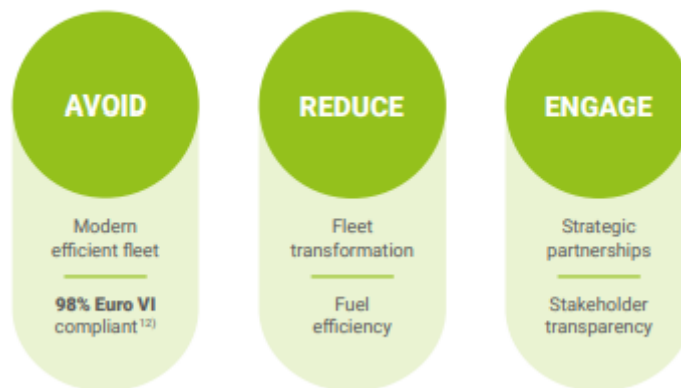
## Flix's environmental impact

Flix's mission is to enable sustainable and affordable travel for everyone through its proprietary tech platform. Sustainability is deeply embedded in the Company's processes. Flix's climate strategy is devised at an interdepartmental level, with cooperation of the Sustainability and the Bus Fleet Strategy teams. Main levers of the strategy are the fleet transformation with alternative drives, a modern, efficient fleet, and strategic collaboration with established industry players. The strategy is further delineated by three core principles and five key levers that outline its scope and the actions it entails. The commitment also encompasses the Company's vision for its future, as Flix aims to position itself as a frontrunner with respect to carbon neutral travel in the EU.

At Group level, the Company is developing a pathway for net-zero in line with the Paris Agreement, driven by strategic collaborations and leveraging fleet transformation. In 2023, the Company has committed to set near-term company-wide emission reductions in line with climate science with the SBTi. The current commitment is to reduce absolute Scope 1 and 2 emissions by 54.6 % by 2032 from a 2019 base year – and to reduce Scope 3 emissions (Category 11 - Use of Sold products) per passenger kilometer by 40.9% within the same timeframe. They were successfully validated by SBTi in April 2024.

The foundation for the commitment, as well as for Flix's decarbonization strategy, was also laid out by the results of the Flix climate scenario analysis and risk and opportunity assessment.

### The three principles of our climate strategy



## Avoided emissions

Avoided Emissions When Flix customers choose FlixBus or FlixTrain for their travel instead of alternative modes of travel, the resulting difference in CO<sub>2</sub> emissions between these options is considered the emissions avoided by the Company's customers. Data on customer preference to alternate modes of travel is obtained from the customers' responses to Flix's post-ride survey that is sent to customers after the completion of their ride.

Flix's 2023 avoided emissions calculation was conducted in line with the Guidance on Avoided Emissions released by the World Business Council for Sustainable Development (WBCSD) and included all global operations that were part of the Flix Group as of December 31, 2023. In addition to customer responses to the post-ride survey that establishes counterfactual scenario to travelling with Flix; the



Company also used business operational data (e.g., bus km, passenger km, etc.), and the emission factors primarily coming from the Flix [Well-to-Wheel analysis](#) carried out in 2021.

Establishing reliable and credible counterfactual scenarios can be one of the key challenges in estimating avoided emissions. Key limitations in Flix's case include the relatively low response rate to the post-ride survey and the unavailability of bus partner fuel consumption data to update some of the internal Flix emission factors. Where applicable, the Company has taken a more conservative approach and has also tried to account for potential rebound effects, such as induced emissions. Flix recognizes that the global methodology to calculate avoided emissions is evolving, and the relevant reporting standards are still being developed. However, the Company is committed to working with relevant stakeholders to improve transparency and credibility around its own methodology and avoided emission figures.

While following the WBCSD guidelines and complying with the three eligibility criteria identified there, Flix aims to improve on the limitations identified in the current process, improve data quality and response rates for the survey and acknowledge the wider environmental impact beyond GHG emissions. For further details on the emission factor sources and calculation methodology, please refer to the Flix 2023 [Avoided Emissions Reporting Criteria](#) or reach out to [responsibility@flixbus.com](mailto:responsibility@flixbus.com).

### Greenhouse gas emissions

Flix is committed to environmental protection and strives to lead by example within its sector. The Company aims to reduce carbon emissions across Scopes 1, 2, and 3 by collaborating with suppliers to decrease direct and energy-related greenhouse gas emissions. This effort not only mitigates future risks and expenses associated with greenhouse gases but also aligns with Flix's high environmental standards. To achieve carbon neutrality, Flix is exploring alternative fuel solutions. Additionally, to address its Scope 1 and 2 emissions, Flix will focus on reducing the energy requirements of its facilities and switch to more efficient and low-emission alternatives when possible and reducing total energy consumption.

#### GREENHOUSE GAS EMISSIONS (GRI 305-1, 305-2, 305-3, TR-RO-110a.1. / TR-RA-110a.1)

Emissions in tons of CO <sub>2</sub> equivalent	2023	2022
Scope 1*	143,628	139,781
Scope 2*	28,804	4,957
Scope 3*	909,081	728,274
Of which Scope 3 *11 Use of sold products*	708,924	549,792
<b>Total</b>	<b>1,081,514</b>	<b>873,012</b>

\* Scope 1 majority is Tank-to-Wheel emissions of Flix-owned fleet in Greyhound and Kâmil Koç.

\* Scope 2: location-based method. The increase is mainly related to the employee's growth in Munich and Berlin offices as well as to the shift to energy mix for FlixTrain in Germany.

\* Scope 3.11 refers to Well-to-Wheel emissions of buses owned by bus partners running in the FlixBus network.

### Corporate Carbon Footprint

Flix has been calculating its Corporate Carbon Footprint (CCF) since 2019. Over time and in parallel with the expansion of its network and operations, Flix has constantly updated its CCF, conducting new assessments every year to promptly integrate changes, and improving both data quality and coverage.

CO<sub>2</sub> Emission Offsetting Flix customers have the option to offset their CO<sub>2</sub> emissions through the NGO atmosfair. The customer contribution goes partly into funding projects of atmosfair that support environmental protection and the remaining 25 % goes into the "Future of Mobility Fund".



The emissions generated from a customer's journey are calculated based on the travel distance, with the calculated amount for the compensation automatically included in the ticket price. Typically, this environmental contribution amounts to around 1 – 3 % of the original travel cost. Flix and atmosfair have collaborated to establish the "Future of Mobility Fund," supporting transformative travel projects in the communities served by Flix as well as developing projects with high social value. Offset projects are carried out in accordance with the credible UN Gold Standard, primarily in regions of the Global South. For more details, please refer to Flix's 2022 Sustainability Report, page 29.

## Renewable energies

Among Flix's levers for sustainable operations is energy management, encompassing both energy efficiency and transition to renewable energy sources. On the one hand, this means reducing the negative climate impacts associated with operations, while on the other, it decreases Flix's expenses and mitigates risks associated with energy prices and fluctuations in the energy supply.

### *Renewable Energy Procurement*

Flix's headquarters in Munich transitioned to renewable energy in 2021, earning LEED Gold certification from the U.S. Green Building Council for its environmentally friendly practices. In 2023, Flix's Berlin employees moved to a new coworking space that is equipped with LED lighting and smart lighting controls that optimize consumption based on office schedules, occupancy, and amount of daylight entering the space.

Flix intends to collaborate with additional suppliers to increase the proportion of renewable energy across all its facilities to 80 % by 2025 and to achieve 100 % by 2030 for new contracts of Flix entities in Europe, excluding co-working spaces.

With respect to train operations, in 2023, FlixTrain Germany switched from green electricity to an energy mix due to the steep rise in energy prices, while FlixTrain Sweden continued to operate on 100 % green electricity.

### ENERGY CONSUMPTION WITHIN FLIX (GRI 302-1)

Energy consumption in MWh	2023	2022
Electricity (all offices)*	18,221.00	15,710.29
Of which, renewable energy Munich HQ	166.44	155.09
Heating (all offices)	27,252.00	20,774.38
FlixTrain in Germany	33,474.28	Not available
<b>Total</b>	<b>78,947.28</b>	<b>36,484.67</b>

\* Between 2022 and 2023, the total number of Flix's employees in Munich and Berlin grew and accounts for the increase in electricity and heating consumption in the offices.